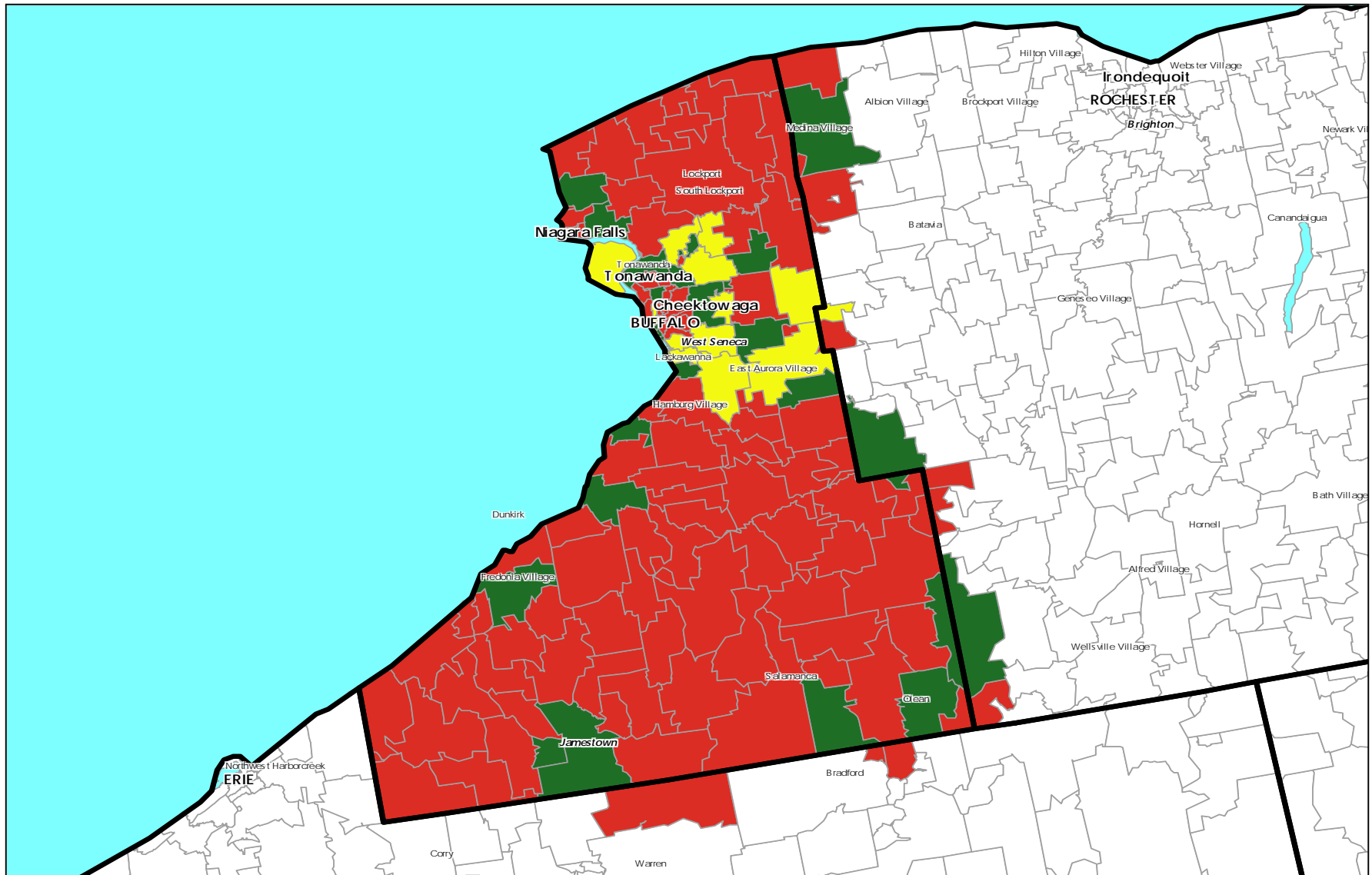


SUBWAY Store Development Opportunity Map - Store Density Measured for Each Zip Code

NY Development Agent: **Stephen Stewart**
 Contract Num: 670

Phone: 716-631-8811
 Fax: 716-631-8822

Location: 1325 Millersport Highway
 Williamsville NY 14221



- Lower Development Opportunity -- More than 1 store per 12,000 Population
- HIGHER** Development Opportunity -- Between 1 store per 12,000 and 1 store per 20,000 Population
- HIGHEST DEVELOPMENT OPPORTUNITY** -- Less than 1 store per 20,000 Population