

**EUROPE**  
**Effective: 05/2011**  
**Euros**



## Franchise Capital Requirements

### Traditional

GENERAL BREAKDOWN FOR :	LOWER COST	MODERATE COST	HIGHER COST	METHOD/ WHEN DUE
INITIAL FRANCHISE FEE	€ 7,500 or € 10,000*	€ 7,500 or € 10,000*	€ 7,500 or € 10,000*	LUMP SUM Upon signing franchise agreement
REAL PROPERTY **	€ 2,500	€ 8,000	€ 16,000	LUMP SUM Upon signing intent to sublease
LEASEHOLD IMPROVEMENTS	€ 25,000	€ 43,000	€ 69,000	AS INCURRED Pro rata during construction
EQUIPMENT PURCHASE	€ 40,000	€ 50,000	€ 65,000	LUMP SUM Before equipment is ordered
SECURITY SYSTEM <i>(Not including monitoring costs)</i>	€ 1,000	€ 2,500	€ 4,500	LUMP SUM When you place order
FREIGHT CHARGES <i>(Varies by location)</i>	€ 2,900	€ 3,600	€ 4,500	LUMP SUM When you place order or on delivery
OUTSIDE SIGNS	€ 2,000	€ 3,500	€ 6,000	LUMP SUM When you place order
OPENING INVENTORY	€ 3,000	€ 4,000	€ 5,000	LUMP SUM Within one week of opening
INSURANCE	€ 1,000	€ 1,500	€ 2,000	AS INCURRED Before opening
SUPPLIES	€ 1,000	€ 1,500	€ 2,000	AS INCURRED Before opening
TRAINING EXPENSES <i>(Including travel and lodging)</i>	€ 2,600	€ 3,300	€ 4,000	AS INCURRED During training
LEGAL & ACCOUNTING	€ 1,500	€ 1,500	€ 2,500	LUMP SUM Before opening
OPENING ADVERTISMENT	€ 1,500	€ 2,500	€ 4,000	LUMP SUM Around opening
MISC. EXPENSES <i>(Business License utility deposit, small equip. &amp; surplus capital)</i>	€ 2,000	€ 4,000	€ 6,500	AS INCURRED As required
ADDITIONAL FUNDS - 3 MONTHS	€ 6,000	€ 12,000	€ 16,500	LUMP SUM As required
<b>ESTIMATED TOTAL INVESTMENT***</b>	<b>€99,500 or €102,000*</b>	<b>€148,700 or €151,200*</b>	<b>€215,000 or €217,500*</b>	

\*Iceland, Gibraltar, Ireland, United Kingdom, Finland, Germany, Luxembourg, Sweden and the Netherlands have an Initial Franchise Fee of €10,000.

\*\* This amount is the estimated deposit of 2 months rent payable upon signing the Intent to Sublease.

THESE FIGURES ARE ESTIMATES OF THE COMPLETE INVESTMENT IN SETTING UP A SUBWAY® RESTAURANT AND OPERATING IT FOR 3 MONTHS. IT IS POSSIBLE TO EXCEED COSTS IN ANY OF THE AREAS LISTED ABOVE. Some costs will vary in relation to the physical size of the restaurant. A lower cost restaurant is one that would require fewer leasehold improvements, less seating and fewer equipment expenditures. Moderate and higher costs restaurants may require extensive interior renovations, extensive seating and additional equipment. If you are purchasing a franchise for another location opportunity, such as a non-traditional, satellite or school lunch program location, the above listed capital requirements may vary and could be substantially lower depending upon the necessary equipment you must acquire or changes in leasehold improvements you must make. The above figures do not include extensive exterior renovations.

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**REGIONS of ASIA, LATIN AMERICA and MIDDLE EAST**  
**(Excluding Mexico and India)**  
**Effective: 05/2011**  
**SIBV**  
**US Dollars**



## Franchise Capital Requirements

### Traditional Restaurants

GENERAL BREAKDOWN FOR :	LOWER COST	MODERATE COST	HIGHER COST	METHOD/ WHEN DUE
INITIAL FRANCHISE FEE	\$ 10,000 or \$ 12,500*	\$ 10,000 or \$ 12,500*	\$ 10,000 or \$ 12,500*	LUMP SUM Upon signing franchise agreement
REAL PROPERTY **	\$ 4,000	\$ 12,000	\$ 24,000	LUMP SUM Upon signing intent to sublease
LEASEHOLD IMPROVEMENTS	\$ 33,000	\$ 58,500	\$ 88,750	AS INCURRED Pro rata during construction
EQUIPMENT PURCHASE	\$ 55,000	\$ 68,000	\$ 89,000	LUMP SUM Before equipment is ordered
SECURITY SYSTEM <i>(Not including monitoring costs)</i>	\$ 1,500	\$ 3,500	\$ 7,000	LUMP SUM When you place order
FREIGHT CHARGES <i>(Varies by location)</i>	\$ 4,000	\$ 5,000	\$ 6,000	LUMP SUM When you place order or on delivery
OUTSIDE SIGNS	\$ 3,000	\$ 4,800	\$ 8,200	LUMP SUM When you place order
OPENING INVENTORY	\$ 4,100	\$ 5,500	\$ 6,800	LUMP SUM Within one week of opening
INSURANCE	\$ 1,500	\$ 2,000	\$ 2,800	AS INCURRED Before opening
SUPPLIES	\$ 1,000	\$ 2,000	\$ 3,000	AS INCURRED Before opening
TRAINING EXPENSES <i>(Including travel and lodging)</i>	\$ 3,500	\$ 4,500	\$ 5,500	AS INCURRED During training
LEGAL & ACCOUNTING	\$ 1,000	\$ 2,000	\$ 3,500	LUMP SUM Before opening
OPENING ADVERTISEMENT	\$ 2,000	\$ 4,000	\$ 6,000	LUMP SUM Around opening
MISC. EXPENSES <i>(Business License utility deposit, small equip. &amp; surplus capital)</i>	\$ 2,800	\$ 6,000	\$ 10,000	AS INCURRED As required
ADDITIONAL FUNDS - 3 MONTHS	\$ 9,000	\$ 18,000	\$ 25,000	LUMP SUM As required
<b>ESTIMATED TOTAL INVESTMENT</b>	<b>\$135,400 or \$137,500*</b>	<b>\$205,800 or \$208,300*</b>	<b>\$295,550 or \$239,450*</b>	

\*Singapore, Caribbean, including Cayman Islands, USVI, Bahamas, Netherlands Antilles, Trinidad/Tobago, Anguilla, Barbuda, Redonda, Antigua, Aruba, Barbados, Bermuda, Dominica, Granada, Jamaica, Montserrat, Nevis, St. Kitts, St. Lucia, St. Martin, St. Vincent, Tortola, Panama, Costa Rica, Venezuela, Kuwait, Bahrain, Qatar and UAE have a Franchise Fee of \$12,500.

\*\* This amount is the estimated deposit of 2 months rent payable upon signing the Intent to Sublease.

Some costs will vary in relation to the physical size of the restaurant. A lower cost restaurant is one that would require fewer leasehold improvements, less seating and fewer equipment expenditures. Moderate and higher costs restaurants may require extensive interior renovations, extensive seating and additional equipment. If you are purchasing a franchise for another location opportunity, such as a non-traditional, satellite or school lunch program location, the above listed capital requirements may vary and could be substantially lower depending upon the necessary equipment you must acquire or changes in leasehold improvements you must make. The above figures do not include extensive exterior renovations.

THESE FIGURES ARE ESTIMATES OF THE COMPLETE INVESTMENT IN SETTING UP A SUBWAY® RESTAURANT AND OPERATING IT FOR 3 MONTHS. IT IS POSSIBLE TO EXCEED COSTS IN ANY OF THE AREAS LISTED ABOVE.

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**MEXICO**  
**Effective: 6/2011**  
**US Dollars**



## Franchise Capital Requirements

### Traditional Restaurants

GENERAL BREAKDOWN FOR :	LOWER COST	MODERATE COST	HIGHER COST	METHOD/ WHEN DUE
INITIAL FRANCHISE FEE	\$ 12,500	\$ 12,500	\$ 12,500	LUMP SUM Upon signing Franchise Agreement
REAL PROPERTY **	\$ 4,000	\$ 8,000	\$ 12,000	LUMP SUM Upon signing Intent to Sublease
LEASEHOLD IMPROVEMENTS	\$ 12,000	\$ 19,500	\$ 27,000	AS INCURRED Pro rata during construction
EQUIPMENT ***	\$ 40,000	\$ 50,000	\$ 60,000	LUMP SUM Before equipment is ordered
SECURITY SYSTEM <i>(Not including monitoring costs)</i>	\$ 1,100	\$ 2,000	\$ 4,000	LUMP SUM When you place order
FREIGHT CHARGES <i>(Varies by location)</i>	\$ 5,000	\$ 7,000	\$ 8,000	LUMP SUM When you place order or on delivery
OUTSIDE SIGNS	\$ 3,000	\$ 6,000	\$ 9,000	LUMP SUM When you place order
OPENING INVENTORY	\$ 2,500	\$ 3,500	\$ 4,500	LUMP SUM Within one week of opening
INSURANCE	\$ 1,000	\$ 1,500	\$ 2,000	AS INCURRED Before opening
SUPPLIES	\$ 1,000	\$ 2,000	\$ 3,000	AS INCURRED Before opening
TRAINING EXPENSES <i>(Including travel and lodging)</i>	\$ 3,500	\$ 3,500	\$ 3,500	AS INCURRED During training
LEGAL & ACCOUNTING	\$ 1,000	\$ 1,000	\$ 1,000	LUMP SUM Before opening
OPENING ADVERTISEMENT	\$ 2,500	\$ 3,500	\$ 4,500	LUMP SUM Around opening
MISC. EXPENSES <i>(Business License, utility deposit, small equip. &amp; surplus capital)</i>	\$ 3,000	\$ 4,000	\$ 5,000	AS INCURRED As required
ADDITIONAL FUNDS - 3 MONTHS	\$ 10,000	\$ 15,000	\$ 20,000	AS INCURRED As required
<b>ESTIMATED TOTAL INVESTMENT ***</b>	<b>\$102,100</b>	<b>\$139,000</b>	<b>\$176,000</b>	

THESE FIGURES ARE ESTIMATES OF THE COMPLETE INVESTMENT IN SETTING UP A SUBWAY® RESTAURANT AND OPERATING IT FOR 3 MONTHS. IT IS POSSIBLE TO EXCEED COSTS IN ANY OF THE AREAS LISTED ABOVE.

Some costs will vary in relation to the physical size of the restaurant. A lower cost restaurant is one that would require fewer leasehold improvements, less seating and fewer equipment expenditures. Moderate and higher costs restaurants may require extensive interior renovations, extensive seating and additional equipment. If you are purchasing a franchise for another location opportunity, such as a nontraditional, satellite or school lunch program location, the above listed capital requirements may vary and could be substantially lower depending upon the necessary equipment you must acquire or changes in leasehold improvements you must make. The above figures do not include extensive exterior renovations.

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**INDIA**  
**Effective 8/2011**  
**RUPEES**



## Franchise Capital Requirements

### Traditional

GENERAL BREAKDOWN FOR :	LOWER COST	MODERATE COST	HIGHER COST	METHOD/ WHEN DUE
INITIAL FRANCHISE FEE	RS 500,000	RS 500,000	RS 500,000	LUMP SUM Upon signing Franchise Agreement
REAL PROPERTY **	RS 200,000	RS 450,000	RS 600,000	LUMP SUM Upon signing Intent to Sublease
LEASEHOLD IMPROVEMENTS	RS 500,000	RS 700,000	RS 1,200,000	AS INCURRED Pro rata during construction
EQUIPMENT ***	RS 2,500,000	RS 2,700,000	RS 3,000,000	LUMP SUM Before equipment is ordered
SECURITY SYSTEM <i>(Not including monitoring costs)</i>	RS 60,000	RS 80,000	RS 100,000	LUMP SUM When you place order
FREIGHT CHARGES <i>(Varies by location &amp; method)</i>	RS 130,000	RS 170,000	RS 250,000	LUMP SUM When you place order or on delivery
OUTSIDE SIGNS	RS 60,000	RS 80,000	RS 80,000	LUMP SUM When you place order
OPENING INVENTORY	RS 200,000	RS 300,000	RS 400,000	LUMP SUM Within one week of opening
INSURANCE	RS 30,000	RS 40,000	RS 50,000	AS INCURRED Before opening
SUPPLIES	RS 40,000	RS 80,000	RS 130,000	AS INCURRED Before opening
TRAINING EXPENSES <i>(Including travel and lodging)</i>	RS 100,000	RS 100,000	RS 100,000	AS INCURRED During training
LEGAL & ACCOUNTING	RS 50,000	RS 70,000	RS 100,000	LUMP SUM Before opening
OPENING ADVERTISEMENT	RS 80,000	RS 100,000	RS 250,000	LUMP SUM Around opening
MISC. EXPENSES <i>(Business License, utility deposit, small equip. &amp; surplus capital)</i>	RS 80,000	RS 250,000	RS 400,000	AS INCURRED As required
ADDITIONAL FUNDS - 3 MONTHS	RS 380,000	RS 750,000	RS 1,000,000	LUMP SUM As required
<b>ESTIMATED TOTAL INVESTMENT ***</b>	<b>RS 4,570,000</b>	<b>RS 6,010,000</b>	<b>RS 7,770,000</b>	

**\*NON-TRADITIONAL**

THESE FIGURES ARE ESTIMATES OF THE COMPLETE INVESTMENT IN SETTING UP A SUBWAY® RESTAURANT AND OPERATING IT FOR 3 MONTHS. IT IS POSSIBLE TO EXCEED COSTS IN ANY OF THE AREAS LISTED ABOVE.

Some costs will vary in relation to the physical size of the restaurant. A lower cost restaurant is one that would require fewer leasehold improvements, less seating and fewer equipment expenditures. Moderate and higher costs restaurants may require extensive interior renovations, extensive seating and additional equipment. If you are purchasing a franchise for another location opportunity, such as a non-traditional, satellite or school lunch program location, the above listed capital requirements may vary and could be substantially lower depending upon the necessary equipment you must acquire or changes in leasehold improvements you must make. The above figures do not include extensive exterior renovations.